

REPORT OF THE TREASURER.

The Treasurer herewith presents his Annual Report of receipts and expenditures for the year ending Sept. 30, 1909, and a statement of the investments of the Society.

The assets Oct. 1, 1909 are \$451,005.37 being \$7849.31 larger than the same date a year ago.

The values at which the investments are carried out have not been changed since last year, nor is it believed that any great actual difference would be found in the market values of such of them as are sold on the exchanges. While a very few items are perhaps not worth quite the amount at which they stand, most of them are worth more, and the list as a whole is carried out at values less than the market value.

A sum amounting to \$7,045.72 stands credited to the various funds, being income which has not been expended during the year.

In July 1909, we received \$2,000 from the estate of Mrs. Frances W. Haven, which is held by us as "The Frances W. Haven Fund."

We also received from our associate, Mr. Franklin B. Dexter, of New Haven, \$100, to be used for the Reference Department of our Library.

The land upon which the new Building is being erected cost the Society \$14,958.50.

Last year we expended on the construction \$1,333.57, and we have expended this year \$9,320.48, making a total expenditure on account of building and land, \$25,612.55.

A. G. BULLOCK,

Treasurer.

RECEIPTS.

Assets October 1, 1908.....	\$443,156.06	
Interest received since October 1, 1908.....	17,589.70	
Assessments received since October 1, 1908 .	395.00	
Life Membership Fees.....	100.00	
Sale of Books, etc.....	2.68	
Estate of Frances W. Haven.....	2,000.00	
City National Bank final dividend.....	77.00	
Special Gifts.....	100.00	
Amount expended on new building last year and charged off as other expenditures now carried as an asset (See real estate account).	1,333.57	
		\$464,754.01

DISBURSEMENTS.

Incidental Expenses.....	\$436.45	
Salaries.....	6,219.91	
Cataloguing manuscripts.....	1,500.00	
Treasurer and Office Expense.....	171.82	
Light, Heat, Water and Telephone.....	353.23	
Supplies.....	286.61	
Books.....	3,422.98	
Publishing.....	732.30	
Binding.....	136.02	
Repairs on Furniture and Paintings.....	273.50	
Rent of Newspaper room.....	200.00	
Repairs on Buildings.....	15.82	\$13,748.64

Assets,

\$451,005.37

ASSETS OCT. 1, 1909.

Bonds.....	\$298,992.00	
Stocks.....	35,318.00	
Mortgage Loans.....	15,100.00	
Real Estate.....	65,612.55	
Savings Bank Deposits.....	150.56	
Bond Premium Account.....	732.74	
Cash in Bank subject to check.....	35,099.52	\$451,005.37

STATEMENT OF THE INVESTMENTS.

	BONDS.	PER CENT.	PAR.	BOOK.
Am. Telephone & Telegraph Co.....	4	\$ 2,000	\$ 1,946	
Am. Telephone & Telegraph Co.....	4	11,000	11,000	
Atchison, Topeka & Santa Fe R. R. . . .	4	2,000	1,540	
Carried forward,				\$14,486

<i>Brought forward,</i>		\$14,486
Atchison, Topeka & Santa Fe R. R.	4	1,000 885
Baltimore & Ohio R. R.	3½	5,000 4,637
Boston & Albany R. R.	4	15,000 14,887
Boston & Maine R. R.	3½	5,000 4,593
Boston Elevated Ry. Co.	4	2,000 2,000
Boston Elevated Ry. Co.	4½	8,000 7,960
Baltimore, Md., City of	4	15,000 15,000
Boston, Mass., City of	3½	15,000 14,325
Brockton, Mass., City of	4	2,000 2,000
Chicago, Ill., City of	4	8,000 8,000
Duluth, Minn., City of	4	2,000 1,940
Chicago, Burlington & Quincy R. R.	4	5,000 5,000
Chicago, Cinn. & Louisville R. R.	4½	3,000 3,000
Chicago & Eastern Illinois R. R.	5	9,000 9,000
Chicago, Indiana & Southern R. R.	4	12,000 10,920
Congress Hotel Co., Chicago, Ill.	6	5,000 5,000
Crompton & Knowles Loom Works	6	4,000 4,000
Ellicott Sq. Co., Buffalo, N. Y.	5	5,000 5,000
Fitchburg R. R.	3½	10,000 9,300
Hoosier Equipment Co.	5	2,000 2,000
Illinois Central R. R.	3½	2,000 2,000
Jersey City, N. J., City of	4	5,000 4,931
Kansas City, Mo., City of	4	15,000 14,400
Lake Shore & Mich. So. R. R.	4	10,000 8,770
Louisville & Nashville Unified R. R.	4	10,000 9,470
Lowell, Lawrence & Haverhill Ry. Co.	5	7,000 6,570
Lynn & Boston Ry. Co.	5	1,000 1,000
Marlboro & Westboro Ry. Co.	5	1,000 1,000
Memphis, Tenn., City of	4	5,000 4,887
Middletown, Conn., City of	3½	5,000 4,700
New York, City of	4½	20,000 20,000
N. Y., N. H. & H. R. R.	4	10,000 10,000
N. Y., N. H. & H. R. R.	3½	2,000 2,000
N. Y., N. H. & H. R. R.	6	2,200 2,189
Old Colony R. R.	4	3,000 2,970
Omaha, Neb., City of	4½	15,000 15,000
Penobscot Shore Line R. R.	4	5,000 4,943
Pere Marquette R. R.	4	5,000 5,000
Quincy, Mass., City of	4	4,000 4,000
Southern Indiana R. R.	4	2,000 2,000
Union Pacific R. R.	4	500 450
Waterbury, Conn., City of	4	10,000 9,600
West End St. Ry. Co.	4	1,000 1,000
Wilkesbarre & Eastern R. R.	5	2,000 2,000
<i>Carried forward,</i>		\$282,813

<i>Brought forward,</i>		\$282,813
Woonsocket, R. I., City of.....	4	12,000 11,179
Worcester & Marlboro St. Ry. Co.....	5	3,000 3,000
Worcester & Webster St. Ry. Co.....	5	2,000 2,000
		\$298,992

STOCKS.		Par	Book
Shares.		Value.	Value.
20 Am. Tel. & Tel. Co.....		\$2,000	\$2,000
11 Atchison, Topeka & Santa Fe R. R.		1,100	687
10 Boston Tow Boat Co.....		1,000	1,000
32 National Bank of Commerce, Boston		3,200	3,200
6 Fitchburg National Bank, Fitchburg		600	600
50 Fitchburg Railroad Co.....		5,000	5,000
35 Mass. Gas Light Companies (Pref.)..		3,500	2,900
55 N. Y., N. H. & H. R. R. Co.....		5,500	6,500
30 Northern R. R. (N. H.).....		3,000	3,000
3 Old Boston National Bank.....		300	300
11 Old South Building Trust (Pref.)...		1,100	981
30 Union Pacific R. R. (Com.).....		3,000	3,000
16 Webster & Atlas National Bank.....		1,600	1,800
25 West End St. Ry. Co. (Pref.).....		1,250	1,250
10 Worcester Gas Light Co.....		1,200	1,200
16 Worcester National Bank.....		1,600	1,600
3 Worcester Trust Co.....		300	300

\$35,318

MORTGAGE LOANS.

J. Burwick, Worcester, Mass.....	\$2,100
L. L. Mellen, Worcester, Mass.....	1,500
B. F. Sawyer, Worcester, Mass.....	3,500
J. P. Sexton, Trustee, Worcester, Mass.....	8,000

\$15,100.00

SAVINGS BANK DEPOSITS.

Peoples Saving Bank.....	\$13.29
Worcester Five Cent Savings Bank.....	19.14
Worcester Mechanics Savings Bank.....	118.13

\$150.56

REAL ESTATE.

Library Building.....	\$40,000.00	
New Library Building.....	25,612.55	\$65,612.55

CONDITION OF THE FUND ACCOUNTS
FOR THE YEAR ENDING SEPT. 30, 1909.

Alden Fund.

Principal.....		\$1,000.00
Balance of income from last year....	5.00	
Income during the year.....	45.00	50.00

Bookbinding Fund.

Principal.....		\$7,500.00
Balance of income from last year.....	\$36.30	
Income during the year.....	337.50	
	\$373.80	
Expenditure.....	136.02	\$237.78

George Chandler Fund.

Principal.....		\$500.00
Balance of income from last year.....	\$ 2.50	
Income during the year.....	22.50	
	\$25.00	
Expenditure.....	24.73	\$0.27

Collection and Research Fund.

Principal.....		\$17,000.00
Balance of income from last year.....	\$236.43	
Income during the year.....	772.70	
	\$1,009.13	
Expenditure.....	977.31	\$31.82

Isaac and Edward L. Davis Fund.

Principal.....		\$15,000.00
Balance of income from last year.....	\$214.30	
Income during the year.....	675.00	
	\$889.30	
Expenditure.....	873.76	\$15.54

John and Eliza Davis Fund.

Principal.....		\$3,900.00
Balance of income from last year.....	77.74	
Income during the year.....	180.95	
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	258.69	
Expenditure.....	231.87	\$26.82

Francis H. Dewey Fund.

Principal.....		\$4,800.00
Balance of income from last year.....	\$183.58	
Income during the year.....	216.00	
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	\$399.58	
Expenditure.....	396.75	\$2.83

George E. Ellis Fund.

Principal.....		\$17,500.00
Balance of income from last year.....	\$183.10	
Income during the year.....	787.50	
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	\$970.60	
Expenditure.....	631.95	\$338.65

Librarians' and General Fund.

Principal.....		\$35,000.00
Balance of income from last year.....	\$417.01	
Income during the year.....	1,577.68	
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	\$1,994.69	
Expenditure.....	144.42	\$1,850.27

Haven Fund.

Principal.....		\$1,500.00
Balance of income from last year.....	\$14.27	
Income during the year.....	67.50	
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	\$81.77	
Expenditure.....	72.30	\$9.47

Library Building Fund.

Principal.....		\$40,000.00
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Life Membership Fund.

Principal, Oct. 1, 1908.....	\$2,600.00	
Fees received this year.....	100.00	\$2,700.00
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Balance of income from last year.....	\$13.00	
Income during the year.....	119.50	\$132.50
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Lincoln Legacy Fund.

Principal.....		\$7,000.00
Balance of income from last year.....	\$37.10	
Income during the year.....	320.42	
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	\$357.52	
Expenditure.....	334.20	\$23.32
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Publishing Fund.

Principal.....		\$32,000.00
Balance of income from last year.....	\$342.70	
Income during the year.....	1,440.00	
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	\$1,782.70	
Expenditure.....	782.30	\$1,000.40
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Salisbury Building Fund.

Principal.....		\$6,000.00
Balance of income from last year.....	\$120.20	
Income during the year.....	270.00	\$390.20
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Salisbury Mansion Fund.

Principal.....		\$35,000.00
Balance of income from last year.....	\$ 163.41	
Income during the year.....	1,575.00	\$1,738.41
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Salisbury Legacy Fund.

Principal.....		\$209,500.00
Balance of income from last year.....	\$455.87	
Income during the year.....	9,427.50	
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	\$9,883.37	
Expenditure.....	8,717.52	\$1,165.85
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Tenney Fund.

Principal.....		\$5,000.00
Balance of income from last year.....	\$25.00	
Income during the year.....	225.00	
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	\$250.00	
Expenditure.....	236.94	\$13.06
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Benjamin F. Thomas Local History Fund.

Principal.....		\$1,000.00
Balance of income from last year.....	\$ 5.00	
Income during the year.....	45.00	
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	\$50.00	
Expenditure.....	46.47	\$3.53
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Frances W. Haven Fund.

Principal.....		\$2,000.00
Income.....		\$15.00

The undersigned, Auditors of the American Antiquarian Society, beg leave to state that the books and accounts of the Treasurer, for the year ending September 30, 1909, have been examined by W. Thane Boyden, Accountant, and his certificate that they are correct and properly vouched is herewith submitted.

The Auditors further report that they have personally examined the securities held by the Treasurer and find the same to be as stated by him and the balance of cash on hand duly accounted for.

BENJAMIN THOMAS HILL,
HENRY A. MARSH.

Auditors.

October 1, 1909.

WORCESTER, MASS., Oct. 1, 1909.

I hereby certify that I have examined the books and accounts of the Treasurer of the American Antiquarian Society, made up for the year ending September 30, 1909, and find same to be correct and properly vouched.

W. THANE BOYDEN,

Accountant.

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