

REPORT OF THE TREASURER.

The Treasurer presents his Annual Report of receipts and expenditures for the year ending September 30, 1913, and a statement of the investments of the Society.

The net assets October 1st, 1913, are \$496,558.50, invested as follows:

Mortgage Loans	\$ 15,100.00
Real Estate	188,656.00
Bonds	250,246.00
Stocks	39,004.00
Cash in Bank	7,308.50
	\$500,314.50
Less Liabilities	3,756.00
	\$496,558.50

Of this amount \$496,454.27 represents the principal and \$104.23 the unexpended balances.

The Centennial Fund has been increased by the following gifts and legacies:

Albert H. Whitin	\$1,000.00
Estate of Daniel Merriman	1,000.00
Mrs. D. P. Corey in memory of Deloraine P. Corey	500.00
Estate of Jane A. Taft	1,000.00

The Isaac and Edward L. Davis Fund has been increased by legacy from Edward L. Davis, \$3,000.

A. G. BULLOCK,
Treasurer.

PRINCIPAL ACCOUNT.

Principal Oct. 1, 1912.....		\$489,957.32
Principal received since Oct. 1, 1912.		
Estate of Edward L. Davis, addition to Isaac and Edward L. Davis Fund.....	\$3,000.00	
Income Special Gifts added to principal.....	18.62	
Purchasing Fund income balance added to principal.....	20.10	
Albert H. Whitin for Centennial Fund.....	1,000.00	
Estate of Daniel Merriman for Centennial Fund.....	1,000.00	
Mrs. D. P. Corey in memory of Deloraine P. Corey for Centennial Fund.....	500.00	
Estate of Jane A. Taft for Centennial Fund..	1,000.00	
James L. Whitney Fund.....	45.35	
Sale of stock rights.....	15.36	
	<hr/>	
	\$6,599.43	
Expended for books from Special Gifts Fund	102.48	6,496.95
	<hr/>	
		\$496,454.27

INCOME ACCOUNT.

Unexpended income Oct. 1, 1912.....	\$ 1,484.19	
Income from investments	14,434.33	
Assessments.....	330.00	
Sale of Books.....	127.63	\$ 16,376.15
	<hr/>	
		\$512,830.42

EXPENDITURES.

Incidental Expenses.....	\$ 269.88	
Salaries.....	7,039.88	
Treasurer and Office Expense.....	544.11	
Light, Heat, Water & Telephone.....	837.44	
Supplies.....	209.42	
Repairs on Buildings.....	1,161.00	
Books (Less \$102.48 charged to Special Gifts)	2,748.84	
Publishing.....	2,457.52	
Binding.....	507.95	
Care of Grounds.....	71.46	
Centennial Celebration	385.70	
Income transferred to principal.....	38.72	\$ 16,271.92
	<hr/>	
Net Assets,		\$496,558.50

ASSETS.

Mortgage Loans.....	\$ 15,100.00	
Real Estate.....	188,656.00	
Bonds.....	250,246.00	
Stocks.....	39,004.00	
Cash on deposit in Bank.....	7,308.50	\$500,314.50

LIABILITIES.

Worcester Art Museum Mortgage Note.....	3,756.00
Net Assets,	\$496,558.50
Unexpended balances Oct. 1, 1913,	104.23
Principal Oct. 1, 1913,	\$496,454.27

CONDITION OF THE FUND ACCOUNTS.

Fund	Principal	Unexpended Income 1912	Income 1913	Expended 1913	Balance 1913
Alden	\$1,000.00		\$47.50	\$47.50	
Bookbinding	7,500.00	\$189.16	356.25	507.95	\$37.46
George Chandler	500.00	1.59	23.75	23.71	1.63
Collection & Research	17,000.00		807.50	807.50	
Isaac & Edward L. Davis	23,000.00	364.29	1,092.50	1,456.79	
John & Elisa Davis	4,900.00	13.83	232.75	239.95	6.63
Francis H. Dewey	4,800.00	13.33	228.00	224.83	16.50
George E. Ellis	17,500.00		831.25	831.25	
Librarians & General	35,000.00		1,790.13	1,790.13	
Haven	1,500.00	3.83	71.25	71.16	3.92
Library Building	184,900.00				
Life Membership	3,100.00		147.25	147.25	
Lincoln Legacy	7,000.00		332.50	332.50	
Publishing	32,000.00		1,654.73	1,654.73	
Salisbury Legacy	105,600.00		5,016.00	5,016.00	
Tenny	5,000.00		237.50	237.50	
Benjamin F. Thomas Local					
History	1,000.00	2.96	47.50	47.32	3.14
Special Gifts	*411.08		18.62	18.62	
Frances W. Haven	2,000.00		95.00	60.05	34.95
Purchasing	*3,717.53		175.60	175.60	
Charles Francis Washburn	5,000.00		237.50	237.50	
Centennial Fund	25,520.33	895.20	1,197.68	2,092.88	
Elisa D. Dodge	3,000.00		142.50	142.50	
James F. Hunnewell	5,000.00		237.50	237.50	
James Lyman Whitney	125.47		5.93	5.93	
			\$1,484.19	\$15,026.69	\$16,406.65
					\$104.23

*Balance of Income added to Principal.

STATEMENT OF THE INVESTMENTS.

BONDS.	PER CENT.	PAR.	BOOK.
Am. Telephone & Telegraph Co.....	4	\$11,000	\$11,000
Atchison, Topeka & Santa Fé R. R.....	4	2,000	1,540
Atchison, Topeka & Santa Fé R. R.....	4	1,000	885
Baltimore & Ohio R. R.....	3½	5,000	4,637
Boston & Maine R. R.....	3½	5,000	4,593
Boston Elevated Railway Co.....	4	2,000	2,000
Boston Elevated Railway Co.....	4½	8,000	7,960
Baltimore, Md., City of.....	4	15,000	15,000
Boston, Mass., City of.....	3½	15,000	14,325
Brockton, Mass., City of.....	4	2,000	2,000
Chicago, Ill., City of.....	4	8,000	8,000
Duluth, Minn., City of.....	4	2,000	1,940
Chicago, Burlington & Quincy R. R....	4	5,000	5,000
Chicago & Eastern Illinois R. R.....	5	9,000	9,000
Chicago, Indiana & Southern R. R....	4	12,000	10,920
Congress Hotel Co.....	6	5,000	5,000
Ellicott Sq. Co., Buffalo, N. Y.....	5	5,000	5,000
Fitchburg R. R.....	3½	10,000	9,300
Illinois Central R. R.....	3½	2,000	2,000
Jersey City, N. J., City of.....	4	5,000	4,931
Lake Shore & Michigan Southern R.R. 4		5,000	4,621
Lowell, Lawrence & Haverhill Ry.....	5	7,000	6,570
Marlboro & Westboro Ry. Co.....	5	1,000	1,000
Memphis, Tenn., City of.....	4	5,000	4,887
Middletown, Conn., City of.....	3½	5,000	4,700
New York, City of.....	4½	20,000	20,000
N. Y., N. H. & H. R. R.....	4	10,000	10,000
N. Y., N. H. & H. R. R.....	3½	50	50
N. Y., N. H. & H. R. R.....	6	2,200	2,189
Old Colony R. R.....	4	3,000	2,970
Omaha, Neb., City of.....	4½	15,000	15,000
Penobscot Shore Line R. R. Co.....	4	5,000	4,943
Père Marquette R. R.....	4	5,000	5,000
Quincy, Mass., City of.....	4	2,000	2,000
Seattle Electric Co.....	5	5,000	5,000
Southern Indiana R. R.....	4	2,000	2,000
Union Pacific R. R.....	4	500	450
Waterbury, Conn., City of.....	4	10,000	9,600
Western Electric Co.....	5	5,000	5,056
West End St. Ry. Co.....	4	1,000	1,000
Wilkesbarre & Eastern R. R.....	5	2,000	2,000
Woonsocket, R. I., City of.....	4	12,000	11,179
Worcester & Marlboro St. Ry. Co.....	5	3,000	3,000
Worcester & Webster St. Ry. Co.....	5	2,000	2,000
			\$250,246

Shares	STOCKS.	Par Value.	Book Value.
24	Am. Tel. & Tel. Co.....	\$ 2,400	\$ 2,400
11	Atchison, Topeka & Santa Fé R. R.....	1,100	687
32	National Bank of Commerce, Boston...	3,200	3,200
6	Fitchburg National Bank.....	600	600
50	Fitchburg Railroad Co.....	5,000	5,000
35	Mass. Gas Light Companies (Pref.)....	3,500	2,900
68	N. Y., N. H. & H. R. R. Co.....	6,800	8,450
30	Northern R. R. (N. H.).....	3,000	3,000
3	Old Boston National Bank.....	300	300
11	Old South Building Trust (Pref.).....	1,100	981
30	Union Pacific R. R. (Com.).....	3,000	3,000
16	Webster & Atlas National Bank.....	1,600	1,800
25	West End St. Ry. Co. (Pref.).....	1,250	1,250
12	Worcester Gas Light Co.....	1,200	1,600
25	Worcester National Bank.....	2,500	2,500
6	Worcester Trust Co.....	600	600
8	Southern Pacific Co.....	800	736
			\$39,004

MORTGAGE LOANS.

J. Burwick, Worcester, Mass.....	\$2,100
L. L. Mellen, Worcester, Mass.....	1,500
B. F. Sawyer, Worcester, Mass.....	3,500
J. P. Sexton, Trustee, Worcester, Mass.....	8,000
	\$15,100

REAL ESTATE.

Library Building.....	\$184,900
Lot of land adjoining Library Building.....	3,756
	\$188,656.00

The undersigned, Auditors of the American Antiquarian Society, beg leave to state that the books and accounts of the Treasurer, for the year ending September 30, 1913, have been examined by W. Thane Boyden, Accountant, and his certificate that they are correct and properly vouched is herewith submitted.

The Auditors further report that they have personally examined the securities held by the Treasurer and find the same to be as stated by him and the balance of cash on hand duly accounted for.

(Signed) BENJAMIN THOMAS HILL,
HENRY A. MARSH,

Auditors.

October 3, 1913.

1913.]

Report of the Treasurer.

195

WORCESTER, MASS., Oct. 3, 1913.

I hereby certify that I have examined the books and accounts of the Treasurer of the American Antiquarian Society, made up for the year ending September 30, 1913, and find same to be correct and properly vouched.

(Signed) W. THANE BOYDEN,
Accountant.

Copyright of Proceedings of the American Antiquarian Society is the property of American Antiquarian Society and its content may not be copied or emailed to multiple sites or posted to a listserv without the copyright holder's express written permission. However, users may print, download, or email articles for individual use.