

## REPORT OF THE TREASURER.

The Treasurer presents his Annual Report of receipts and expenditures for the year ending September 30, 1915, and a statement of the investments of the Society.

The net assets October 1, 1915, are \$503,017.82, invested as follows:

Real Estate (unproductive)	\$189,905.71
Mortgage Loans	15,100.00
Bonds	264,114.50
Stocks	36,834.00
Cash in bank	819.61
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	\$506,773.82
Less liability on Mortgage Note	3,756.00
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	\$503,017.82

The Society holds \$4,000 Bonds of the Chicago & Eastern Illinois R. R. 5's of 1937 on which the coupon due May 1, 1915, was not paid. Our holding prior to that date was \$9,000 and the Finance Committee deemed it best to sell \$5,000 of them. It is believed that in the re-organization the bonds will have some substantial value, but it was thought to be conservative policy to dispose of a part of them. The Society has owned them many years and many of them were received as gifts.

The following amounts

C. C. Minsch & Co.	\$ 75.00
J. W. Bishop & Co.	250.00
The Minwax Co.	207.90
S. D. Warren & Co.	754.09

were paid and charged to the Salisbury Legacy and Publishing Funds temporarily, it being the intention of the Council to distribute the charge in the expense account of the Society over a period of three years, one third of the same to be charged to next year's expenses and one third each of the following years. A similar charge of \$147.77 to the principal of the Purchasing Fund last year has been repaid from the income this year.

No gifts to the Centennial Fund have been received during the year.

A. G. BULLOCK, *Treasurer.*

## PRINCIPAL ACCOUNT.

Principal Oct. 1, 1914.....		\$503,255.17
Principal received since Oct. 1, 1914.		
T. Hovey Gage Life Membership.....	\$ 50.00	
John W. Farwell Life Membership.....	50.00	
Lawrence W. Jenkins Life Membership.....	50.00	
Henry W. Cunningham Special Gifts.....	100.00	
James L. Whitney Estate.....	46.85	
Income Special Gifts added to Principal.....	19.87	
Income Purchasing Fund added to Principal.	53.65	
Reimbursement of Purchasing Fund from in- come accounts.....	147.77	518.14
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		\$503,773.31
Expenditures from principal since Oct. 1, 1914.		
Loss on Stocks and Bonds.....	\$ 67.50	
Expended for books from Special Gifts.....	100.00	
Expended for Building Repairs charged to principal Salisbury Legacy.....	532.90	
Expended for paper stock to be used and charged to future income (charged to Publishing Fund).....	754.09	1,454.49
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		\$502,318.82

## INCOME ACCOUNT.

Income from investments.....	\$14,016.12	
Assessments.....	380.00	
Sale of Books.....	185.78	14,581.90
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		\$516,900.72

## EXPENDITURES.

Incidental Expenses.....	371.09	
Salaries.....	7,099.88	
Light, Heat, Water and Telephone.....	946.49	
Treasurer and Office Expense.....	447.34	
Supplies.....	230.56	
Books (less \$100 charged to Special Gifts)	2,265.65	
Publishing.....	1,609.79	
Binding.....	546.75	
Care of Grounds and Buildings (less amount charged to principal Salisbury Legacy)	144.06	
Income transferred to principal.....	221.29	13,882.90
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		\$503,017.82

## ASSETS.

Real Estate (unproductive).....	\$189,905.71	
Mortgage Loans.....	15,100.00	
Bonds.....	264,114.50	
Stocks.....	36,834.00	
Cash on deposit in Bank.....	819.61	\$506,773.82

## LIABILITIES.

Worcester Art Museum Note.....	3,756.00
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	\$503,017.82
Unexpended balances, Oct. 1, 1915.....	699.00
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Principal, Oct. 1, 1915.....	\$502,318.82

## CONDITION OF THE FUND ACCOUNTS.

Fund	Principal	Income 1915	Expended 1915	Balance 1915
Alden	\$ 1,000.00	\$ 46.20	\$ 46.20	
Bookbinding	7,500.00	475.00	475.00	
George Chandler	500.00	23.10	18.75	\$ 4.35
Collection & Research	17,000.00	785.40	785.40	
Isaac & Edward L. Davis	23,000.00	1,062.60	771.19	291.41
John & Eliza Davis	4,900.00	226.38	214.51	11.87
Francis H. Dewey	4,800.00	221.76	212.84	8.92
George E. Ellis	17,500.00	808.50	808.50	
Librarian's & General	35,000.00	1,774.78	1,774.78	
Haven	1,500.00	69.30	67.17	2.13
Library Building	186,149.71			
Life Membership	3,350.00	154.77	154.77	
Lincoln Legacy	7,000.00	323.40	323.40	
Publishing	31,245.91	1,478.40	1,478.40	
Salisbury Legacy	103,817.39	4,761.52	4,761.52	
Tenney	5,000.00	231.00		231.00
Benjamin F. Thomas	1,000.00	46.20	43.88	2.32
Special Gifts	449.97	19.87	19.87	
Frances W. Haven	2,000.00	92.40		92.40
Purchasing	2,488.12	133.65	133.65	
Charles Francis Washburn	5,000.00	231.00	176.40	54.60
Centennial	29,520.33	1,365.58	1,365.58	
Eliza D. Dodge	3,000.00	138.60	138.60	
Hunnewell	5,000.00	231.00	231.00	
James Lyman Whitney	216.13	9.99	9.99	

## STATEMENT OF INVESTMENTS.

BONDS.	PER CENT.	PAR.	BOOK
Am. Telephone & Telegraph Co. . . . .	4	\$11,000	\$11,000.00
Atchison, Topeka & Santa Fé R.R. . . . .	4	2,000	1,540.00
Atchison, Topeka & Santa Fé R.R. . . . .	4	1,000	885.00
Baltimore & Ohio R. R. . . . .	3½	5,000	4,637.00
Bethlehem Steel Co. . . . .	5	2,000	2,005.00
Boston & Maine R. R. . . . .	3½	5,000	4,593.00
Boston Elevated Railway Co. . . . .	4	2,000	2,000.00
Boston Elevated Railway Co. . . . .	4½	8,000	7,960.00
Business Real Est. Trust of Boston. . . . .	4	2,000	1,915.00
Baltimore, Md., City of . . . . .	4	15,000	15,000.00
Boston, Mass., City of . . . . .	3½	15,000	14,325.00
Brockton, Mass., City of . . . . .	4	1,000	1,000.00
Chicago, Ill., City of . . . . .	4	8,000	8,000.00
Duluth, Minn., City of . . . . .	4	2,000	1,940.00
Chicago, Burlington & Quincy R.R. . . . .	4	5,000	5,000.00
Chicago & Eastern Illinois R. R. . . . .	5	4,000	4,000.00
Chicago, Indiana & Southern R.R. . . . .	4	12,000	10,920.00
Chicago, Milwaukee & St. Paul Ry. . . . .	4½	2,000	1,932.50
Chicago & Northwestern R. R. . . . .	4	1,000	945.00
Congress Hotel Co. . . . .	6	5,000	5,000.00
Cuyahoga County . . . . .	5	3,000	3,151.00
Ellicott Sq. Co., Buffalo, N. Y. . . . .	5	5,000	5,000.00
Fitchburg R. R. . . . .	3½	10,000	9,300.00
Illinois Central R. R. . . . .	3½	2,000	2,000.00
Illinois Central R. R. . . . .	5	2,000	2,010.00
Jersey City, N. J., City of . . . . .	4	5,000	4,931.00
Lake Shore & Michigan So. R. R. . . . .	4	5,000	4,621.00
Lowell, Lawrence & Haverhill Ry. . . . .	5	7,000	6,570.00
Marlboro & Westboro Ry. Co. . . . .	5	1,000	1,000.00
Memphis, Tenn., City of . . . . .	4	5,000	4,887.00
Middletown, Conn., City of . . . . .	3½	5,000	4,700.00
Michigan State Telephone Co. . . . .	5	3,000	2,996.00
New York, City of . . . . .	4½	20,000	20,000.00
N. Y., N. H. & H. R. R. . . . .	4	10,000	10,000.00
N. Y., N. H. & H. R. R. . . . .	3½	50	50.00
N. Y., N. H. & H. R. R. . . . .	6	2,200	2,189.00
Old Colony R. R. . . . .	4	3,000	2,970.00
Omaha, Neb., City of . . . . .	4½	15,000	15,000.00
Penobscot Shore Line R. R. Co. . . . .	4	5,000	4,943.00
Père Marquette R. R. . . . .	4	5,000	5,000.00
San Francisco, Cal., City of . . . . .	4½	5,000	4,914.00
Seattle Electric Co. . . . .	5	5,000	5,000.00
Southern Indiana R. R. . . . .	4	2,000	2,000.00
Terre Haute Tract. Lt. & Power Co. . . . .	5	2,000	2,000.00

Union Pacific R. R.....	4	500	450.00
Waterbury, Conn., City of.....	4	10,000	9,600.00
Western Electric Co.....	5	5,000	5,056.00
West End St. Ry. Co.....	4	1,000	1,000.00
Wilkesbarre & Eastern R. R.....	5	2,000	2,000.00
Woonsocket, R. I., City of.....	4	12,000	11,179.00
Worcester & Marlboro St. Ry. Co....	5	3,000	3,000.00
Worcester & Webster St. Ry. Co....	5	2,000	2,000.00
			\$264,114.50

## STOCKS.

Shares	Par Value.	Book Value.	
24 Am. Tel. & Tel. Co.....	\$2,400	\$2,400	
11 Atchison, Topeka & Santa Fé R. R.....	1,100	687	
3 Baltimore & Ohio R. R. Co. (Pref.).....	300	210	
6 Baltimore & Ohio R. R. Co. (Com.).....	600	420	
6 Fitchburg Bank & Trust Co.....	600	600	
50 Fitchburg R. R. Co.....	5,000	5,000	
35 Mass. Gas Light Companies (Pref.).....	3,500	2,900	
68 N. Y., N. H. & H. R. R. Co.....	6,800	8,450	
30 Northern R. R. (N. H.).....	3,000	3,000	
3 Old Boston National Bank.....	300	300	
11 Old South Building Trust (Pref.).....	1,100	981	
8 Southern Pacific Co.....	800	736	
30 Union Pacific R. R. (Com.).....	3,000	3,000	
16 Webster & Atlas National Bank.....	1,600	1,800	
25 West End St. Ry. Co. (Pref.).....	1,250	1,250	
14 Worcester Gas Light Co.....	1,400	2,000	
25 Worcester National Bank.....	2,500	2,500	
6 Worcester Trust Co.....	600	600	
			\$36,834

## MORTGAGE LOANS.

J. Burwick, Worcester, Mass.....	\$2,100	
L. L. Mellen, Worcester, Mass.....	1,500	
B. F. Sawyer, Worcester, Mass.....	3,500	
J. P. Sexton, Trustee, Worcester, Mass.....	8,000	
		\$15,100

## REAL ESTATE.

Library Building with land.....	\$189,905.71
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The undersigned, Auditors of the American Antiquarian Society, beg leave to state that the books and accounts of the Treasurer, for the year ending September 30, 1915, have been examined by W. Thane Boyden, Accountant, and his certificate that they are correct and properly vouched is herewith submitted.

The Auditors further report that they have personally examined the securities held by the Treasurer and find the same to be as stated by him and the balance of cash on hand duly accounted for.

(Signed) BENJAMIN THOMAS HILL,  
HOMER GAGE,

October 1, 1915.

*Auditors.*

WORCESTER, MASS., October 1, 1915.

I hereby certify that I have examined the books and accounts of the Treasurer of the American Antiquarian Society, made up for the year ending September 30, 1915, and find same to be correct and properly vouched.

(Signed) W. THANE BOYDEN,  
*Accountant.*

CONTRIBUTORS OF \$100 AND MORE TO THE SOCIETY'S  
INVESTED FUNDS

1832	Isaiah Thomas, Worcester (legacy).....	\$23,152
	Nathaniel Maccarty, Worcester (legacy).....	500
1838	Edward D. Bangs, Worcester (legacy).....	200
1840	William McFarland, Worcester (legacy).....	500
1842	Christopher G. Champlin, Newport, R. I. (legacy).....	100
1852	Stephen Salisbury, Worcester.....	5,000
1856	Stephen Salisbury, Worcester.....	5,000
1858	Nathan Appleton, Boston.....	100
	Isaac Davis, Worcester.....	200
	Edward Everett, Boston.....	100
	George Folsom, Worcester.....	100
	John Green, Worcester.....	100
	James Lenox, New York, N. Y.....	250
	Levi Lincoln, Worcester.....	200
	Charles C. Little, Cambridge.....	100
	Pliny Merrick, Worcester.....	100
	Stephen Salisbury, Worcester.....	3,545
	P. Dexter Tiffany, Worcester.....	200
1867	Stephen Salisbury, Worcester.....	8,000
1868	William Thomas, Boston.....	500
	Benjamin F. Thomas, Boston.....	100
	Isaac Davis, Worcester.....	500
	Levi Lincoln, Worcester (legacy).....	940
1869	Isaac Davis, Worcester.....	100
	Usher D. Parsons, Providence.....	100
	Nathaniel Thayer, Boston.....	500

1870	Isaac Davis, Worcester.....	100
	Ebenezer Torrey, Fitchburg.....	100
1871	Edward L. Davis, Worcester.....	100
1872	Miss Nancy Lincoln, Shrewsbury.....	300
	John P. Bigelow, Boston (legacy).....	1,000
1874	Miss Nancy Lincoln, Shrewsbury (legacy).....	200
	Ebenezer Alden, Randolph.....	100
1875	Isaac Davis, Worcester.....	400
1878	Isaac Davis, Worcester.....	400
1879	Benjamin F. Thomas, Beverly (legacy).....	1,000
	Edward L. Davis, Worcester.....	500
1881	Joseph A. Tenney, Worcester (legacy).....	5,000
	Ebenezer Alden, Randolph (legacy).....	1,000
1882	Samuel F. Haven, Worcester (legacy).....	1,000
1884	George Chandler, Worcester.....	500
	Stephen Salisbury, Worcester (legacy).....	10,000
1885	Stephen Salisbury, Worcester (legacy).....	10,000
	Robert C. Waterston, Boston (legacy).....	500
1886	Stephen Salisbury, Jr., Worcester.....	5,000
1887	Robert C. Waterston, Boston.....	100
1889	Francis H. Dewey, Worcester (legacy).....	2,000
1891	Edward L. Davis, Worcester.....	5,000
1895	George E. Ellis, Charlestown (legacy).....	10,000
1899	Stephen Salisbury, Jr., Worcester.....	5,000
1900	John C. B. Davis, Washington, D. C.....	1,000
	Horace Davis, San Francisco, Calif.....	1,000
	Andrew McF. Davis, Cambridge.....	1,000
1905	Andrew H. Green, New York, N. Y. (legacy).....	4,840
1907	Stephen Salisbury, Jr., Worcester (legacy).....	60,000
	Charles E. French, Boston (legacy).....	1,000
1908	Stephen Salisbury, Jr., Worcester (legacy).....	175,000
1909	Mrs. Frances W. Haven, Worcester (legacy).....	2,000
1910	Charles G. Washburn, Worcester.....	5,000
	Mrs. Eliza D. Dodge, Worcester (legacy).....	3,000
	James F. Hunnewell, Boston.....	5,000
	Andrew McF. Davis, Cambridge.....	1,000
	Edward L. Davis, Worcester.....	5,000
	Charles H. Davis, Worcester.....	2,000
	Austin P. Cristy, Worcester.....	100
	Henry W. Cunningham, Boston.....	1,000
	Henry A. Marsh, Worcester.....	100
	Simeon E. Baldwin, New Haven, Conn.....	100
	Eugene F. Bliss, Cincinnati, O.....	1,000
	A. George Bullock, Worcester.....	2,000
	William B. Weeden, Providence.....	500
	Charles L. Nichols, Worcester.....	2,500

	Samuel B. Woodward, Worcester.....	1,000
	Samuel Utley, Worcester.....	100
	Waldo Lincoln, Worcester.....	1,000
	Samuel S. Green, Worcester.....	1,000
	James L. Whitney, Cambridge (legacy).....	216
1911	Austin S. Garver, Worcester.....	100
	Francis H. Dewey, Worcester.....	2,500
	Thomas Willing Balch, Philadelphia, Pa.....	100
	William Lawrence, Boston.....	100
	Charles P. Bowditch, Boston.....	100
	Samuel A. Green, Boston.....	150
1912	James P. Baxter, Portland, Me.....	100
	Franklin B. Dexter, New Haven, Conn.....	100
	Justin H. Smith, Boston.....	100
	Lincoln N. Kinnicutt, Worcester.....	200
	Samuel V. Hoffman, New York, N. Y.....	5,000
	Clarence M. Burton, Detroit, Mich.....	100
	Henry H. Edes, Boston.....	250
	Mrs. Deloraine P. Corey, Malden.....	500
1913	Albert H. Whitin, Whitinsville.....	1,000
	Daniel Merriman, Boston (legacy).....	1,000
	Mrs. Deloraine P. Corey, Malden.....	500
	Miss Jane A. Taft, Worcester (legacy).....	1,000
	Miss Katharine Allen, Worcester (legacy).....	4,000

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