

REPORT OF THE TREASURER.

THE Treasurer of the American Antiquarian Society herewith submits his semi-annual report of receipts and disbursements for the six months ending October 1, 1893.

The question in regard to the right of the Society to the ownership of personal property which was alluded to at the last meeting of the Society, has been referred to a special committee.

The Librarian's and General Fund again shows a decrease notwithstanding a portion of the sum paid for salaries has been charged to other funds. It is to be regretted that this Fund cannot be increased so that the income would take care of ordinary expenses.

The Lincoln Legacy Fund, by the accumulation of income now exceeds \$3,600, the original amount having been but \$1,000. This increase has thus far been of no direct benefit to the objects of the Society, except as it has augmented the total of the funds, and it would seem that the time had come to derive more practical benefit from it, either by the use of the income for the special purpose named by the founder, or by a modification of the provisions of the legacy.

A detailed statement of the investments is given as a part of this report, showing the par and market value of the various stocks and bonds.

Owing to the financial condition of the country we have suffered, in common with other institutions, from the depreciation of the market value of our securities, but it is gratifying to note that the income for the last six months shows an increase over that of the previous half-year.

The present market value of our securities is \$7,000.00 over the amount they are carried on our books.

The reserved "Income Fund" now amounts to \$1,009.86.

The total of the investments and cash on hand October 1, 1893, was \$117,292.22. It is divided among the several funds as follows:

The Librarian's and General Fund,.....	\$39,035.38
The Collection and Research Fund,.....	18,828.14
The Bookbinding Fund,	6,309.25
The Publishing Fund,.....	24,372.64
The Isaac and Edward L. Davis Book Fund,.....	7,512.92
The Lincoln Legacy Fund,.....	3,609.65
The Benj. F. Thomas Local History Fund,.....	1,038.24
The Salisbury Building Fund,.....	5,088.42
The Alden Fund,.....	1,156.84
The Tenney Fund,.....	5,000.00
The Haven Fund,.....	1,107.74
The George Chandler Fund,.....	549.89
The Francis H. Dewey Fund,.....	2,516.92
Premium Account,.....	156.33
Income Account,.....	1,009.86
	<u>\$117,292.22</u>

The cash on hand, included in the following statement, is \$6,443.95, the larger part of which it is expected will soon be invested in a real estate mortgage.

The detailed statement of the receipts and disbursements for the past six months, ending October 1, 1893, is as follows:

<i>DR.</i>		
1893. April 1.	Balance of cash as per last report,	\$4,715.64
" Oct 1.	Received for interest to date,.....	3,239.31
" "	Received for annual assessments,	210.00
" "	Received from sale of books and pamphlets,	120.15
" "	Mortgage notes paid,	5,000.00
" "	Premium on bonds sold or exchanged,....	300.00
		<u>\$13,585.10</u>
<i>CR.</i>		
	By salaries to October 1, 1893,	\$1,848.34
	Expense on account of publication,	305.77
	Books purchased,	280.70
	For binding,.....	420.70
	Incidental expenses, including heating,	486.48
	For Insurance,	110.00
	Investments,	3,600.00
	Interest on Bonds bought,.....	89.16
		<u>\$7,141.15</u>
	Balance in cash October 1, 1893,.....	6,443.95
		<u><u>\$13,585.10</u></u>

CONDITION OF THE SEVERAL FUNDS.

The Librarian's and General Fund.

Balance of Fund, April 1, 1893,	\$39,333.53	
Income to October 1, 1893,	1,180.01	
Transferred from Tenney Fund,	-150.00	
	<u>\$40,663.54</u>	
Paid for salaries,	\$1,118.89	
Incidental expenses, including coal,	399.27	
For Insurance,	110.00	
	<u>\$1,628.16</u>	
1893, October 1. Amount of Fund,		\$39,035.38

The Collection and Research Fund.

Balance April 1, 1893,	\$18,950.62	
Income to October 1, 1893,	651.62	
	<u>\$19,602.24</u>	
Expenditure from the Fund for salaries and incidentals, ..	774.10	
1893, October 1. Amount of Fund,		\$18,828.14

The Bookbinding Fund.

Balance April 1, 1893,	\$6,566.30	
Income to October 1, 1893,	196.98	
	<u>\$6,763.28</u>	
Paid for binding, etc.,	454.03	
1893, October 1. Amount of Fund,		\$6,309.25

The Publishing Fund.

Balance April 1, 1893,	\$23,929.48	
Income to October 1, 1893,	717.88	
Publications sold,	31.05	
	<u>\$24,678.41</u>	
Paid on account of printing "Proceedings,"	305.77	
Balance October 1, 1893,		\$24,372.64

The Isaac and Edward L. Davis Book Fund.

Balance April 1, 1893,	\$7,347.40	
Income to October 1, 1893,	220.42	
	<u>\$7,567.82</u>	
Paid for books,	54.90	
Balance October 1, 1893,		\$7,512.92

The Lincoln Legacy Fund.

Balance April 1, 1893,	\$3,504.52	
Income to October 1, 1893,	105.13	
	<u>\$3,609.65</u>	
Balance October 1, 1893,		\$3,609.65

The Benj. F. Thomas Local History Fund.

Balance April 1, 1893,	\$1,062.75	
Income to October 1, 1893,	31.87	
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	\$1,094.62	
Paid for books,	56.38	
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Balance October 1, 1893,		\$1,038.24

The Salisbury Building Fund.

Balance April 1, 1893,	\$4,940.22	
Income to October 1, 1893,	148.20	
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Balance October 1, 1893,		\$5,088.42

The Alden Fund.

Balance April 1, 1893,	\$1,187.87	
Income to October 1, 1893,	35.64	
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	\$1,223.51	
Paid on account of cataloguing,	66.67	
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Balance October 1, 1893,		\$1,156.84

The Tenney Fund.

Balance April 1, 1893,	\$5,000.00	
Income to October 1, 1893,	150.00	
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	\$5,150.00	
Transferred to Librarian's and General Fund,	150.00	
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Balance October 1, 1893,		\$5,000.00

The Haven Fund.

Balance April 1, 1893,	\$1,144.47	
Income to October 1, 1893,	34.35	
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	\$1,178.82	
Paid for books,	71.08	
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Balance October 1, 1893,		\$1,107.74

The George Chandler Fund.

Balance April 1, 1893,	\$556.43	
Income to October 1, 1893,	16.69	
Chandler Genealogy sold,	6.00	
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	\$579.12	
Paid for books,	29.23	
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Balance October 1, 1893,		\$549.89

The Francis H. Dewey Fund.

Balance April 1, 1893,.....	\$2,454.94
Income to October 1, 1893,.....	73.65
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	\$2,528.59
Paid for books,.....	11.67
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Balance October 1, 1893,	\$2,516.92
Total of the thirteen funds,.....	\$116,126.03
Balance to the credit of Premium Account,.....	156.33
Balance to the credit of Income Account,.....	1,009.86
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October 1, 1893, total,.....	\$117,292.22

STATEMENT OF THE INVESTMENTS.

No. of Shares.	STOCKS.	Par Value.	Market Value.
6	Central National Bank, Worcester,.....	\$ 600.00	\$ 888.00
22	City National Bank, Worcester,.....	2,200.00	3,234.00
10	Citizens National Bank, Worcester,.....	1,000.00	1,340.00
4	Boston National Bank,.....	400.00	373.00
6	Fitchburg National Bank,.....	600.00	900.00
5	Massachusetts National Bank, Boston,.....	500.00	475.00
2	National Bank of Commerce, Boston,.....	3,200.00	3,808.00
6	National Bank of North America, Boston,.....	600.00	630.00
5	North National Bank, Boston,.....	500.00	550.00
24	Quinsigamond National Bank, Worcester,.....	2,400.00	2,904.00
46	Shawmut National Bank, Boston,	4,600.00	5,796.00
33	Webster National Bank, Boston,.....	3,300.00	3,036.00
31	Worcester National Bank,.....	3,100.00	4,588.00
	Total of Bank Stock,.....	<hr/>	<hr/>
		\$23,000.00	\$28,522.00
30	Northern (N. H.) R. R. Co.,.....	\$3,000.00	\$4,200.00
5	Worcester Gas Light Co.,.....	500.00	790.00
25	West End St. Railway Co. (Pfd.).....	1,250.00	1,950.00
	BONDS.		
	Central Pacific R. R. Bonds,.....	5,000.00	5,200.00
	Kansas City, Fort Scott & Gulf R. R.,.....	3,300.00	3,630.00
	Atchison, Topeka & Santa F6 R. R. Co.,.....	3,000.00	2,500.00
	Chicago & Eastern Illinois R. R. 5 per cent.....	5,000.00	5,000.00
	City of Quincy Water Bonds,	4,000.00	4,000.00
	Congress Hotel Bonds, Chicago.....	5,000.00	5,000.00
	Lowell, Lawrence & Haverhill St. Railway Co.,.....	5,400.00	5,520.00
	Notes secured by mortgage of real estate,.....	52,050.00	52,050.00
	Deposited in Worcester savings banks,.....	348.27	348.27
	Cash in National Bank on interest.....	6,443.95	6,443.95
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		\$117,292.22	\$125,154.22

WORCESTER, Mass., October 1, 1893.

Respectfully submitted,

NATH'L PAINE,

Treasurer.

1893.]

Report of the Treasurer.

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The undersigned, Auditors of the American Antiquarian Society, hereby certify that we have examined the report of the Treasurer, made up to October 1, 1893, and find the same to be correct and properly vouched; that the securities held by him are as stated, and that the balance of cash, as stated to be on hand, is satisfactorily accounted for.

WM. A. SMITH.
A. G. BULLOCK.

October 17, 1893.

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