

# *The Report of the Treasurer*

The Treasurer herewith presents his report of cash receipts and disbursements for the fiscal year ended August 31, 1975.

## STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES

(Cash Basis)

### ASSETS

	<i>August 31,</i>	
	1975	1974
<b>CURRENT FUNDS</b>		
<i>Unrestricted</i>		
Cash	\$ 21,712	\$ 18,683
Marketable Securities (Notes A and B)	123,578	176,538
	\$ 145,290	\$ 195,221
<i>Restricted and Revolving</i>		
Cash	\$ 13,236	\$ 22,958
Due from current unrestricted	24,139	12,127
	\$ 37,375	\$ 35,085
<b>ENDOWMENT FUNDS</b>		
Marketable Securities (Notes A and B)	\$3,453,378	\$3,629,978
	\$3,453,378	\$3,629,978
<b>PLANT FUND</b>		
Land, buildings and equipment (Note A)	\$1,904,245	\$1,904,245
Less accumulated depreciation	281,200	245,000
	\$1,623,045	\$1,659,245

*See notes to financial statements.*

## LIABILITIES AND FUND BALANCES

	<i>August 31,</i>	
	1976	1974
CURRENT FUNDS		
<i>Unrestricted</i>		
Due to current restricted	\$ 24,139	\$ 12,127
Fund balances:		
Unrestricted Capital Fund	99,266	163,709
Current operating balance	21,885	19,385
Total fund balances	<u>121,151</u>	<u>183,094</u>
	<u>\$ 145,290</u>	<u>\$ 195,221</u>
<i>Restricted and Revolving</i>		
Fund balances:		
Unexpended endowment		
fund income	\$ 17,248	\$ 15,314
Government grants	12,746	22,548
Special gifts for the purchase of		
books	609	72
Revolving Funds:		
Purchasing Fund	( 28,208 )	( 16,508 )
Publication Fund	34,980	13,659
	<u>\$ 37,375</u>	<u>\$ 35,085</u>
ENDOWMENT FUNDS		
Fund balances:		
Restricted as to principal only	\$1,563,773	\$1,675,601
Restricted as to principal		
and income	1,889,605	1,954,377
	<u>\$3,453,378</u>	<u>\$3,629,978</u>
PLANT FUND		
Fund balance	\$1,623,045	\$1,659,245
	<u>\$1,623,045</u>	<u>\$1,659,245</u>

*See notes to financial statements.*

STATEMENT OF SUPPORT, REVENUE, AND EXPENSES  
AND CHANGES IN FUND BALANCES

Year ended August 31, 1975  
(Cash Basis)

CURRENT FUNDS

	<i>Operating</i>	<i>Restricted and revolving</i>	<i>Total</i>
Public support and revenue:			
Contributions	\$ —	\$ —	\$ —
Annual giving	39,289		39,289
Trust fund income	39,998		39,998
Special gifts for purchase of books		4,562	4,562
Government grants		117,343	117,343
Photoduplication receipts	12,910		12,910
Revolving fund receipts:			
Purchasing Fund		4,588	4,588
Publication Fund		67,112	67,112
Investment income	95,486	106,666	202,152
Realized gain (loss) on investment transactions			
Sales of proceedings		7,321	7,321
Fees	<u>13,504</u>		<u>13,504</u>
Total public support and revenue	201,187	307,592	508,779
Expenses:			
Administrative	148,159		148,159
Purchase of books		51,500	51,500
Bookbinding	8,765	603	9,368
Publications	34,343	16,324	50,667
Fellowships		7,531	7,531
Graphic arts		27,421	27,421
Newspaper endowment	30,886	12,699	43,585
Development program			
Photoduplication expenditures	7,534		7,534
Revolving fund expenditures:			
Purchasing Fund		16,288	16,288
Publication Fund		45,791	45,791
Government grants		127,145	127,145
Investment management fee			
Total expenses	<u>229,687</u>	<u>305,302</u>	<u>534,989</u>
Excess (deficiency) of public support and revenue over expenses	( 28,500)	2,290	( 26,210)
Transfer from unrestricted capital funds to current funds	31,000		31,000
Depreciation			
Fund balances, beginning of year	<u>19,385</u>	<u>35,085</u>	<u>54,470</u>
Fund balances, end of year	<u>\$ 21,885</u>	<u>\$ 37,375</u>	<u>\$ 59,260</u>

See notes to financial statements.

## CAPITAL FUNDS

	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>	<i>Plant Funds</i>
Public support and revenue:				
Contributions	\$ 30,129	\$ 76,861	\$ 106,990	\$ —
Annual giving				
Trust fund income				
Special gifts for purchase of books				
Government grants				
Photoduplication receipts				
Revolving fund receipts:				
Purchasing Fund				
Publication Fund				
Investment income				
Realized gain (loss) on investment transactions	( 8,418)	( 253,461)	( 261,879)	
Sales of proceedings				
Fees				
Total public support and revenue	<u>21,711</u>	<u>( 176,600)</u>	<u>( 154,889)</u>	
Expenses:				
Administrative				
Purchase of books				
Bookbinding				
Publications				
Fellowships				
Graphic arts				
Newspaper endowment				
Development program	33,934		33,934	
Photoduplication expenditures				
Revolving fund expenditures:				
Purchasing Fund				
Publication Fund				
Government grants				
Investment management fee	21,220		21,220	
Total expenses	<u>55,154</u>		<u>55,154</u>	
Excess (deficiency) of public support and revenue over expenses	( 33,443)	( 176,600)	( 210,043)	
Transfer from unrestricted capital funds to current funds	( 31,000)		( 31,000)	
Depreciation				( 36,200)
Fund balances, beginning of year	<u>163,709</u>	<u>3,629,978</u>	<u>3,793,687</u>	<u>1,659,245</u>
Fund balances, end of year	<u>\$ 99,266</u>	<u>\$3,453,378</u>	<u>\$3,552,644</u>	<u>\$1,623,045</u>

*See notes to financial statements.*

NOTES TO FINANCIAL STATEMENTS

August 31, 1974, and year ended August 31, 1975  
(Cash Basis)

A. *Accounting Policies*

The accompanying financial statements utilize a fund balance presentation as is customary for institutional accounting. It is the practice of the Society to equitably apply generally accepted accounting policies, and the following is a summary of certain major accounting policies as reflected in the funds.

1. **Basis of Accounting:** The Society uses the cash basis method of accounting for financial reporting purposes. Under this method of accounting, transactions are not recorded until the cash is paid or received.
2. **Property, Plant, and Equipment:** Property, plant, and equipment is recorded at cost or fair market value on the date the property is donated to the organization. Depreciation of the building is computed on the declining-balance method over its estimated useful life. Equipment is depreciated on the straight-line method over its estimated useful life. Depreciation is used to reduce the Plant Fund and is not charged against current operations.
3. **Marketable Securities:** Marketable securities are recorded at cost or fair market value on the date they are donated. The investment management fee is charged to the Unrestricted Capital Fund if the Society incurs a loss on security transactions and is allocated to Unrestricted and Restricted Capital Funds in the event of net gains on security transactions.
4. **Library:** Books and other valuable items in the Society's library are not carried at any value in the financial statements.
5. **Pension Plan:** The Society makes contributions to a defined contribution retirement plan for all eligible employees. Pension expense amounted to \$19,401 for the year ended August 31, 1975.

B. *Marketable Securities*

Market values and unrealized appreciation at August 31, 1975, are summarized as follows:

	<i>Cost</i>	<i>Quoted market value</i>	<i>Unrealized appreciation</i>
Unrestricted fund	\$ 123,578	\$ 126,915	\$ 3,337
Endowment funds	3,453,378	3,546,455	93,077

Marketable securities of the Unrestricted Fund and Endowment Funds are pooled on a market-value basis, with each individual fund subscribing to or disposing of units on the basis of market value per unit at the beginning of the calendar quarter within which the transaction takes place. Of the total units, each having a market value of \$.8664, 93,700 units are owned by the Unrestricted Fund and 4,128,594 units are owned by the Endowment Funds at August 31, 1975.

The following tabulation summarizes changes in relationships between cost and market values of the pooled assets.

	<i>Pooled Assets</i>		<i>Net</i>	<i>Market</i>
	<i>Market</i>	<i>Cost</i>	<i>gains</i> ( <i>losses</i> )	<i>value</i> <i>per unit</i>
August 31, 1975	\$3,673,370	\$3,576,956	\$ 96,414	\$.8664
August 31, 1974	3,348,266	3,806,516	( 458,250)	.7965
Unrealized net gains for year			554,664	
Realized net losses for year			( 261,879)	
Total net gain for year			<u>\$292,785</u>	<u>\$.0699</u>

Marketable securities at August 31, 1975, composed of the following:

	<i>Cost</i>	<i>Market value</i>
Common stocks	\$2,319,503	\$2,485,337
Corporate bonds	1,171,682	1,101,175
U.S. bonds	59,175	60,262
Savings account and uninvested cash	26,596	26,596
	<u>\$3,576,956</u>	<u>\$3,673,370</u>

### *C. Change in Reporting Format*

The financial statements for the year ended August 31, 1975, are presented in a format different from prior years in order to conform with recent pronouncements of the American Institute of Certified Public Accountants. The statements of assets, liabilities, and fund balances as of August 31, 1974, has been reclassified to the new method of presentation.

TOUCHE ROSS & Co.  
MECHANICS NATIONAL TOWER, SUITE 1600  
WORCESTER CENTER  
WORCESTER, MASSACHUSETTS 01608

Mr. Bruce G. Daniels, Treasurer  
American Antiquarian Society  
Worcester, Massachusetts

We have examined the accompanying statement of assets, liabilities and fund balances arising from cash transactions of the American Antiquarian Society, as of August 31, 1975 and 1974, and the related statement of support, revenue, and expenses and changes in fund balances for the year ended August 31, 1975. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances; as to contributions, gifts, and bequests, it was not practicable to extend the examination beyond the Society's accounting for recorded receipts.

The Society maintains its accounts on a cash basis. As a result the statements do not reflect accounts receivable, inventories, prepaid expenses, accounts payable and accrued expenses. The Society has not determined the amounts of such items.

In our opinion which, with respect to contributions, gifts, and bequests, is limited to those recorded on the records, the aforementioned financial statements present fairly the assets, liabilities, and fund balances resulting from recorded cash transactions of the American Antiquarian Society at August 31, 1975 and 1974, on a consistent basis, and the support and revenue collected and expenses disbursed and changes in fund balances for the year ended August 31, 1975, on a basis consistent with that of the preceeding year.

TOUCHE ROSS & Co.  
*Certified Public Accountants*

September 22, 1975

## STATEMENT BY THE TREASURER

On August 31, 1975, the market value of the invested funds of the Society was \$3,581,478, a welcome increase of \$233,213 during our fiscal year. During this same period there was a decrease of \$315,458 in the total carrying value of \$3,491,057.

During this past year the portfolio increased in value 14.9 percent as compared to an increase of 25.6 percent for the Standard & Poor 500 index. The difference in performance stems from a more cautious attitude on the part of our investment managers, resulting in a larger proportion of our portfolio being in fixed income securities. Taken alone, our equity value increased by 19.7 percent during the year. While we started the year investing approximately 46 percent in common stock and convertibles, this figure is now 65 percent, with 35 percent in fixed income securities. Current yield on the total is presently 5.19 percent.

Total income available to the Society amounted to \$508,779 during the past year, while operating expenses were \$534,989, leaving a deficit of \$20,210. Gifts from members and friends for the annual expenses of the Society totaled \$39,289. During the past year the principal funds of the Society were increased through gifts by \$106,990. There were also gifts of \$4,562 for the purchase of books.

The investments of the Society continue to be satisfactorily managed by FMR Investment Management Services, Inc. The accounts of the Society are audited by the firm of Touche Ross & Company.

Bruce G. Daniels  
*Treasurer*



## DONORS OF BOOKS AND ANNUAL FUNDS

- Eleanor S. Adams  
Frederick B. Adams, Jr.  
William B. Adams  
Ruth E. Adomeit  
Agriculture Experiment Station,  
South Dakota State University  
Agriculture History Center,  
University of California, Davis  
Mr. & Mrs. Hollis E. Alden  
John Alden  
Ethel M. Aldrich  
Carol R. Alexander  
Carolyn A. Allen  
Mr. & Mrs. D. C. Allen  
Parker B. Allen  
American Philosophical Society  
Mrs. Charles E. Ames  
Edward W. Ames  
Karl J. R. Arndt  
Paul M. Ashwell  
James E. Atchison  
Auburn, Massachusetts,  
Public Library  
Edwin G. Bagley  
Hamilton V. Bail  
David W. Bailey  
Bernard Bailyn  
Margaret K. Baker  
C. Waller Barrett  
Mrs. Laurence Barrington  
Tilton M. Barron  
W. J. Barrows Research  
Laboratory, Inc., Richmond,  
Virginia  
George E. Bates  
Frederick E. Bauer, Jr.  
James P. Baxter, 3rd  
Philip C. Beals  
Christopher M. Beam  
James F. Beard  
Silvio A. Bedini  
Thomas G. Beebe  
Terry Belanger  
George N. Belknap  
W. Douglas Bell  
Whitfield J. Bell, Jr.  
Bell & Howell Corporation,  
Micro Photo Division  
Mrs. Howard Bennett  
William Bentinck-Smith  
Francis L. Berkeley, Jr.  
James Biddle  
Ralph P. Bieber  
George A. Billias  
Ray A. Billington  
Birmingham, Alabama,  
Public Library  
Selma L. Bishop  
Julius S. Bixler  
Willard F. Bliss  
Carolyn J. Blomquist  
Mr. & Mrs. Ray E. Bolz  
William H. Bond  
Albert Boni  
Robert W. Booth  
Henry C. Borger  
Daniel J. Boorstin  
Mary E. Boslet  
The Boston Globe  
Boston Public Library  
Mr. & Mrs. Fredson T. Bowers  
James D. Bratush  
Donald F. Brod  
The Reverend Dr. John E.  
Brooks, S.J.  
Harry Brown  
Mary E. Brown  
Richard D. Brown  
Wilfred J. Brown, Jr.  
Mrs. Yves Henry Buhler  
A. George Bullock  
Georgia B. Bumgardner  
Mr. & Mrs. Jacques J. Burguet  
Arthur P. Burris  
Roger Butterfield  
Benjamin Byrd, M.D.  
Edwin H. Cady  
University of California, Davis  
University of California Press  
Charles Campbell

- Leroy A. Campbell  
 Louisa Dresser Campbell  
 John Bulow Campbell Library,  
     Columbia Theological Seminary,  
     Decatur, Georgia  
 Dominion of Canada, Department  
     of Indian and Northern  
     Affairs  
 Public Archives of Canada  
 Lester J. Cappon  
 A. R. Casavant  
 Frances G. Casey  
 Roderick Cave  
 Center for Demography and  
     Ecology, University of  
     Wisconsin  
 Center for Research Libraries,  
     Chicago, Illinois  
 Charles E. Chamberlain  
 R. L. Chatham  
 Peggy Christian  
 Howard P. Chudacoff  
 Richard E. Church  
 Cincinnati Historical Society  
 C. E. Frazer Clark, Jr.  
 William L. Clements Library,  
     University of Michigan  
 Mrs. Randall Clifford  
 Mr. & Mrs. John W. Coghlin  
 Dr. & Mrs. Jerome J. Cohen  
 Louis Cohen  
 J. Winston Coleman, Jr.  
 Collector's Club of Chicago  
 The Colonial Society of  
     Massachusetts  
 Estate of H. Dunscombe Colt  
 Henry Steele Commager  
 Company of Military  
     Historians  
 William R. Compton  
 Connecticut Historical Society  
 C. Oscar Cook  
 Lamot du Pont Copeland  
 Country Dance and Song  
     Society of America  
 Francis A. Countway  
     Library of Medicine, Boston  
 Mr. & Mrs. Fairman C. Cowan  
 Wesley F. Craven  
 Richard Crawford  
 Lawrence A. Cremin  
 Mrs. Bigelow Crocker  
 George Crompton  
 John C. Crosbie  
 Ralph U. Cross  
 Thomas Y. Crowell Company  
 The Currier Gallery of Art,  
     Manchester, New Hampshire  
 John W. Curtis  
 John D. Cushing  
 Robert Cushman  
 Harriet T. Daams  
 Mr. & Mrs. H. D. Daboll  
 Donald Bradford Damon  
 George B. Dangerfield  
 Bruce G. Daniels  
 Mrs. Dwight C. Daniels  
 Mrs. F. Harold Daniels  
 Dauber & Pine Bookshops, Inc.  
 Mary Wallace Davidson  
 Curtis Carroll Davis  
 Richard B. Davis  
 Warren G. Davis  
 Rachel Dearing  
 Carl N. Degler  
 Everett L. DeGolyer, Jr.  
 Alan N. Degutis  
 Daniel E. Dick  
 Albert J. DiGregorio  
 Francis P. Dill  
 Ernest S. Dodge  
 David H. Donald  
 Gaylord Donnelley  
 Mr. & Mrs. Michael Donohue  
 Walter S. Dougherty  
 James N. Drawbridge  
 Mr. & Mrs. William J.  
     Drawbridge  
 Mr. & Mrs. Waldo L. Dresser  
 Norman L. Drew  
 Elizabeth P. Durkee  
 Robert A. East  
 Eleutherian Mills Historical  
     Library  
 Mrs. Austin E. Emmons  
 Mr. & Mrs. Raymond Engel  
 Katherine F. Erskine  
 Linwood M. Erskine, Jr.

John C. Ewer  
Dorothy Wood Ewers  
Bernhard Fabian  
Daniel Farber  
Francis P. Farquhar  
Estelle Sinclair Farrar  
Federal Reserve Bank, Boston  
John S. Fipphen  
First Congregational Church,  
Auburn, Massachusetts  
First Congregational Church,  
Shrewsbury, Massachusetts  
David H. Fischer  
Benjamin F. Fisher IV  
Mrs. Milton Fitch  
Thomas J. Fitzgerald  
The Most Reverend  
Bernard J. Flanagan  
Paris Fletcher  
Paul H. Flint  
Olive B. Floyd  
Howard S. Foster  
Donald D. Fowler  
Lindsay A. Fowler  
Gloria A. Francis  
John Hope Franklin  
Franklin and Marshall College,  
Lancaster, Pennsylvania  
Estate of Frederick W. Frear  
Frank B. Freidel, Jr.  
Hannah D. French  
Mr. & Mrs. Jesse N. Furman  
Pierce W. Gaines  
Gale Free Library, Holden,  
Massachusetts  
Harry S. Ganders  
Mrs. Burton N. Gates  
State of Georgia, Surveyor  
General  
Gettysburg College  
Bradley B. Gilman  
Mrs. Robert H. Goddard  
C. C. Goen  
William H. Goetzmann  
Frederick R. Goff  
Marion P. Goodale  
George T. Goodspeed  
Goodspeed's Book Shop, Inc.  
Douglas H. Gordon  
Mr. & Mrs. Haskell R. Gordon  
Mr. & Mrs. Calvin C. Gould  
Stephen M. Grant  
Estate of Evarts Boutell Greene  
Gillett G. Griffin  
Clifford O. Griffith  
Richard W. Hale, Jr.  
Michael G. Hall  
Sue Hamel  
Sinclair Hamilton  
Hamilton Junior High School,  
Lethbridge, Alberta, Canada  
Barbara E. Hanasko  
Oscar Handlin  
Mr. & Mrs. George L. Harding  
Mrs. Kenneth C. Harding  
Marion Harney  
Frank L. Harrington, Sr.  
Louise Harris  
Michael H. Harris  
May Helen Harrison  
James D. Hart  
George E. Hartz  
Harvard University Library  
Sherman S. Hayden  
W. Danforth Hayes  
Health Sciences Library,  
University of Iowa  
Howell J. Heaney  
John B. Hench  
Robert G. Hess  
Edgar G. Heyl  
Mrs. Kenneth P. Higgins  
Milton P. Higgins  
Richard C. Higgins  
Robert F. Higgins  
Mrs. Paul L. Hinckley  
Brooke Hindle  
Mrs. Yale Hirshberg  
Historical Journal of Western  
Massachusetts  
Robert B. Hitchman  
Hudson Hoagland  
Geraldine W. Holden  
Holliston, Massachusetts,  
250th Anniversary Committee  
Henry Hornblower II  
George A. Hough, Jr.  
Arthur A. Houghton, Jr.

- Houghton Library, Harvard  
 University  
 Mrs. John Howard  
 Roland M. Howard  
 Letitia T. Howe  
 Robert M. Hubbard  
 E. Harold Hugo  
 Carlisle H. Humelsine  
 Charlotte A. Hunt  
 Mrs. E. W. Hurd, in memory  
 of Joseph H. Valade  
 Nason A. Hurowitz  
 Solomon Hurowitz  
 Illinois State Library,  
 Springfield, Illinois  
 Institute of Business and  
 Economic Research, University  
 of California  
 International Biographical  
 Centre, Cambridge, England  
 Mrs. Donald A. Ireland  
 Mrs. Harvey T. Ives  
 Sydney W. Jackman  
 Frederick H. Jackson  
 Donald M. Jacobs  
 Howard B. Jefferson  
 John M. Jennings  
 Oliver O. Jensen  
 John Jeppson, 2nd  
 Johns Hopkins University Press  
 Douglas L. Johnson  
 Hazel A. Johnson  
 Kenneth M. Johnson  
 Gordon W. Jones, M.D.  
 Howard Mumford Jones  
 Vernon Jones  
 Kenneth S. Jones  
 W. R. Jordan  
 William L. Joyce  
 Karl Kabelac  
 Mr. & Mrs. Norman Kane  
 David Kaser  
 Mrs. Robert M. Keller  
 Dale C. Kellogg  
 John H. Kemble  
 John F. Kennedy-Institut für  
 Nordamerikastudien, Freie  
 Universität, Berlin, Germany  
 Cecelia M. Kenyon  
 Bruce A. King  
 Langdon C. Kirchner  
 Edward C. Kirkland  
 R. F. Kirkpatrick  
 Rabbi & Mrs. Joseph Klein  
 Anna M. Kloss  
 Mr. & Mrs. Arthur W. Knight  
 Russell W. Knight  
 Elliott B. Knowlton  
 Adolph Koeppel  
 John S. Van E. Kohn  
 Bertram W. Korn  
 Walter Donald Korn  
 Karl Kroeger  
 John Krzemien  
 John D. Kuppenheimer  
 Leonard W. Labaree  
 Lake George Steamboat  
 Company, Lake George, N.Y.  
 Howard R. Lamar  
 Mr. & Mrs. Roland W. Lancey  
 Harold Lancour  
 Caroline Lane  
 Mills B. Lane IV  
 Warren C. Lane, Jr.  
 John E. Langdon  
 Harold D. Langley  
 Joseph R. Lasser  
 Alexander S. Lawson  
 Kenneth Leach  
 Doris E. Leck  
 Thomas LeDuc  
 Rensselaer W. Lee  
 Edward J. Lefkowitz  
 Mrs. Edward F. Leroy  
 George Levine  
 Library of Congress  
 Josiah K. Lilly III  
 Mrs. Daniel W. Lincoln  
 Mrs. George W. Lindberg  
 Mr. & Mrs. Bertram K. Little  
 David B. Little  
 Rosamond T. Little  
 Dr. & Mrs. Ernest E. Lockhart  
 Augustus P. Loring  
 Mason I. Lowance, Jr.  
 James B. Lowell  
 Irving Lowens  
 Albert E. Lownes

Mr. & Mrs. George W. Lowney  
Homer C. Lucas  
William A. McClennan  
Marion W. McConnell  
The Reverend Dr. & Mrs.  
J. L. McCorison  
Marcus A. McCorison  
John F. McDermott  
J. V. McDonnell  
Philip J. McFarland  
Muriel L. MacFarlane  
Pat McGee  
David P. McKay  
George L. McKay  
James McKeown  
David McKibbin  
Philip J. McNiff  
Jackson T. Main  
University of Maine  
University of Maine Library  
Mrs. R. DeWitt Mallary  
Richard H. Mandel  
Ina Mansur  
Mrs. Roger Marble  
Mr. & Mrs. George I.  
Mardin, Jr.  
Louis L. Martz  
Charles E. Mason, Jr.  
W. Everett Mason  
Massachusetts Bicentennial  
Commission  
Massachusetts Historical  
Society  
Massachusetts State Library  
J. William Matheson  
David C. Mearns  
Memphis State University  
William Messier  
Keyes D. Metcalf  
Frank C. Mevers  
J. William Middendorf II  
C. William Miller  
Robert Rulon Miller  
Paul T. Millikin  
Richard Mills  
Bruce H. Minevitz  
Modern Language  
Association of America  
Charles F. Montgomery  
Robert E. Moody  
Edmund S. Morgan  
Peter S. Morgan  
Mrs. Philip M. Morgan  
Mrs. Vincent T. Morgan  
Weld Morgan  
Thomas F. Moriarty  
Samuel Eliot Morison  
Mount Saint Mary College,  
Hooksett, New Hampshire  
Mount Vernon Ladies'  
Association of the Union  
Museum of Fine Arts, Boston  
Musical Fund Society,  
Philadelphia  
Barrows Mussey  
National Archives and Records  
Service  
National Geographic Society  
National Portrait Gallery  
Kenneth Nebenzahl  
Matthew J. Needle  
Mrs. P. S. Nestor  
The Newcomen Society in  
North America  
Joel Newell  
New England-Atlantic  
Provinces-Quebec Center,  
University of Maine  
Mrs. Merlin Newkirk  
Mr. & Mrs. Howard E. Newton  
New-York Historical Society  
New York State American  
Revolution Bicentennial  
Commission  
New York State Historical  
Association  
James H. Nichols  
Carolyn T. Norris  
Northborough Historical  
Society, Northborough,  
Massachusetts  
Gordon O. Odegard  
Andrew Oliver  
Order of the Crown of  
Charlemagne in the United  
States of America  
Oregon Historical Society  
University of Oregon Library

- Helen A. Orr  
 Helen Julia Orr  
 Mrs. J. Henry Orr, Jr.  
 William B. Osgood  
 Michael Papantonio  
 Douglas Parsonage  
 Gerald James Parsons  
 Trustees of Peabody Museum  
 of Salem, East India Marine  
 Hall  
 D. Bradley Peck  
 Howard H. Peckham  
 Mrs. W. A. Peinze  
 John H. G. Pell  
 Pennsylvania State University  
 Library  
 DeWolf Perry  
 Arthur H. Phillips  
 Mrs. David Pitt  
 John E. Pomfret  
 Alan R. Pope  
 Dorothy B. Porter  
 Mrs. Franklin H. Powers  
 Mr. & Mrs. Richard Prouty  
 Jules D. Prown  
 Elizabeth Putnam  
 Samuel E. Raymond  
 Readex Microprint Corporation  
 Donald V. Reid  
 Ronald F. Reid  
 John E. Reilly  
 Meyer Reinhold  
 Thomas H. Reynolds  
 James B. Rhoads  
 Mrs. Albert W. Rice  
 Daniel C. Rich  
 Cynthia B. Richards  
 Edgar P. Richardson  
 Ruth M. Riles  
 Chapin Riley  
 Mrs. Edwin Riley  
 Stephen T. Riley  
 Wallace W. Robbins  
 Roberson Center for the Arts  
 and Sciences, Binghamton,  
 New York  
 Mr. & Mrs. Kenneth Roberts  
 University of Rochester  
 University of Rochester Library  
 Anna V. Rockwood  
 Mrs. M. L. Rogers  
 Susan P. Rogers  
 Samuel R. Rosenthal  
 Lessing J. Rosenwald  
 Thomas S. Roy  
 William Runge  
 St. Lawrence County, New York,  
 Board of Supervisors  
 Saint Olaf College,  
 Northfield, Minnesota  
 Catherine A. de Saint-Rat  
 St. Regis Paper Company  
 Agnes G. Sanborn  
 Max Savelle  
 Mr. & Mrs. Henry A. Sawin  
 Charles H. Sawyer  
 Lance Schachterle  
 Justin G. Schiller  
 Anthony Schneider  
 Norris F. Schneider  
 Margaret Helen Scott  
 John D. Seelye  
 Seven Gables Bookshop, Inc.  
 Malcolm Seymour  
 Stanley Shapiro  
 John M. Shaw  
 Ann Marie Shea  
 Mrs. Phedora L. Shearer  
 Mr. & Mrs. Nathan F. Sheldon  
 Mrs. Helen M. Shepard  
 Thomas E. Shepherd  
 Lillian A. Sheppard  
 Estate of Margaret M. Sherman  
 Stuart C. Sherman  
 Rollo G. Silver  
 Mr. & Mrs. Edward D.  
 Simsarian  
 Glenn B. Skillin  
 Lawrence M. C. Smith  
 Nolan Smith  
 Richard G. G. Smith  
 The Smithsonian Institution  
 Mrs. Edward J. Soulliere  
 Sourisseau Academy for  
 California State and Local  
 History  
 South Carolina State Library  
 Willman Spawn

Robert E. Spiller  
Frank O. Spinney  
Kenneth M. Stamp  
Lewis M. Stark  
Richard C. Steele  
Madeleine B. Stern  
Roderick D. Stinehour  
David Francis Stoddard  
Robert W. Stoddard  
Roger E. Stoddard  
The Stoddard Charitable Trust  
Roger Stoughton  
Frank S. Streeter  
Henry S. Streeter  
William C. Sturtevant  
Richard E. Sullivan  
Bradford F. Swan  
Mrs. L. E. Sweitzer  
Betty J. Swift  
John Swingle  
Kathleen M. Taft  
Charles J. Tanenbaum  
James R. Tanis  
G. Thomas Tanselle  
David F. Tatham  
Frank H. Teagle, Jr.  
Tennessee State Library and  
Archives  
Stuart Thayer  
Dwight R. Thomas  
Mrs. Henry E. Thomas  
M. Halsey Thomas  
Kenneth E. Thompson, Jr.  
Willard Thorp  
Edwin O. Tilton  
Peter D. Tomaiolo  
Arthur B. Tourtellot  
Town and Country Magazine  
Timothy Trace  
Herbert N. Turnbull  
George H. Tweney  
U.S. Department of the Interior  
U.S. Department of the Navy  
U.S. Government Printing Office  
U.S. Marine Corps, History  
and Museums Division  
Leonard Van Camp  
Mr. & Mrs. Robert H. Van Liew  
Charles van Ravenswaay  
Elizabeth Starr Versailles  
Alexander O. Vietor  
Virginia Historical Society  
Virginia National Bank,  
Charlottesville  
Estate of Carl E. Wahlstrom  
Nicholas B. Wainwright  
Francis G. Walett  
Alexander J. Wall, Jr.  
The Walpole Society  
Michael J. Walsh  
General Artemas Ward  
Memorial Fund Museum,  
Shrewsbury, Massachusetts  
Mary K. Wasgatt  
Wilcomb E. Washburn  
Richard W. Welch  
Roger P. Welles  
Mrs. Richard K. Wellington  
Mrs. George B. Wells  
Mrs. James K. Wells  
James N. Wells  
Wells Fargo Bank,  
San Francisco  
Rush Welter  
West Georgia College,  
Carrollton  
University of Western Ontario  
Bancroft C. Wheeler  
Eunice Wheeler  
Nathaniel Wheeler  
William J. Whipple  
Walter M. Whitehill  
James Russell Wiggins  
John R. Wiggins  
James H. Willey  
Frank S. G. Williams  
Bennett C. Wilson  
Robert B. Winans  
Edwin Wolf II  
Richard J. Wolfe  
Ethel Eastman Wood  
Mrs. Ralph V. Wood, Jr.  
Virginia S. Wood  
Ross Woodbridge  
John C. Woodbury  
Frank H. Woods  
Anita C. Woodward  
Harold E. Woodward

Marion E. Woodward  
Gary W. Woolson  
Worcester Art Museum  
Worcester Framingham Club  
Worcester Historic District  
Study Committee  
Worcester Historical Society  
Worcester Public Library

Louis B. Wright  
Dr. & Mrs. H. Lee Wylie  
Young Women's Christian  
Association, Women's Service  
Club, Worcester  
Zamorano Club, Los Angeles  
Mr. & Mrs. Jacob Zeitlin  
Bruce Zellers



Copyright of Proceedings of the American Antiquarian Society is the property of American Antiquarian Society and its content may not be copied or emailed to multiple sites or posted to a listserv without the copyright holder's express written permission. However, users may print, download, or email articles for individual use.