

AMERICAN ANTIQUARIAN SOCIETY

Manuscript Collections

<p>Name of collection:</p> <p>Worcester Bank, Business Records, 1803-1934</p>	<p>Location:</p> <p>Octavo volumes "W" Folio volumes "W" Mss. boxes "W" Oversize mss. boxes "W"</p>
<p>Size of collection:</p> <p>3 octavo volumes; 5 folio volumes; 1 mss. box; 1 oversize folder, 2 items</p>	<p>N.U.C.M.C. number:</p> <p>N.A.</p>
<p>Finding aids:</p> <p>For a history of the Worcester Bank, see Mildred McClary Tymeson, <u>Worcester Bankbook</u> (Worcester: Worcester County National Bank, 1966)</p>	
<p>Source of collection:</p> <p>Miscellaneous documents in manuscript box the gift of Edward Merrill, 1956; remainder of collection the gift of Worcester National Bank, 1936</p>	
<p>Collection description:</p> <p>The Worcester Bank was organized in 1804 when 183 subscribers pledged \$150,000 for shares in the company. The bank received its charter from the state in March, 1804, and Daniel Waldo (1724-1808) was chosen the first president. Land was purchased on Main Street and a brick building was constructed. Daniel Waldo, Jr. (1763-1845) was elected the second president and the new bank was opened in October, 1804. In 1812 the bank's charter was renewed by the state and its capital was increased to \$200,000. Stephen Salisbury (1798-1884) was elected the third president in 1845 after the death of Daniel Waldo, Jr. The bank made large loans to the federal government during the Civil War. In May, 1864, the bank changed its name to the Worcester National Bank in compliance with the National Banking Act, and its capital was increased to \$300,000. In 1917 the Worcester Bank merged with the Worcester Trust Company to form the Worcester Bank and Trust Company.</p> <p>This collection spans the period 1804-1934 and includes business records, promissory and demand notes, stock certificates, articles of incorporation, record books with minutes of directors' and stockholders' meetings, account books, and histories of the Worcester Bank.</p> <p>The manuscript box contains three folders of business records, 1803-1934, including powers of attorney for purchasing shares of stock, a copy of the act of incorporation, accounts and receipts for building and office supplies, lists of loans, business correspondence, and legal papers. There are two folders of promissory notes, 1807-1844, one folder of demand notes, 1823-1850, four folders of stock certificates, 1812-1851, and two bank books with accounts of William Stowell (1790-1853) and the Fuller and Dodge Company. There are six record books, 1803-1817, with minutes of stockholders' and directors' meetings as well as accounts, financial statements, and other business records. Finally,</p>	

there is a manuscript history of the Worcester Bank, c. 1870, and a printed history, 1904.

See contents list.

WORCESTER BANK

Contents List

Manuscript Box: Business Records, 1803-1934

- Folder 1 Business Records, undated; 1803-1807, including rules and regulations of the bank; correspondence to the directors concerning subscriptions of shares of stock, 1803; powers of attorney for purchasing shares of stock; a copy of the act of incorporation, 1805; a lease of the bank building, 1806; accounts and receipts for building and office supplies; a list of notes with the borrower's name, the date the note was delivered and when it was due.
- Folder 2 Business Records, 1808-1834, including accounts and receipts for building and office supplies, bonds for Robert B. Brigham ( - ), Samuel Jennison (1788-1860), and others, 1811; petition for the renewal of the bank's charter, 1812; accounts of loans; and writs of attachment against delinquent borrowers.
- Folder 3 Business Records, 1835-1850; 1933-1934, including accounts of loans; writs of attachment; minutes of stockholders' meetings; accounts of dividends; notices to depositors of the Worcester Bank and Trust Company, 1933-1934.
- Folder 4 Promissory Notes, undated; 1807-1829, issued for various amounts and usually due in 57 days.
- Folder 5 Promissory Notes, 1844.
- Folder 6 Demand Notes, 1823-1850, issued for various amounts.
- Folder 7 Stock Certificates, 1812-1829, issued to shareholders with the date of issue, number of shares, authorization signature, and disposition of shares upon sale.
- Folder 8 Stock Certificates, 1830-1843.
- Folder 9 Stock Certificates, 1844-1846.
- Folder 10 Stock Certificates, 1847-1851.
- Folder 11 Bankbooks, with accounts of William Stowell (1790-1853), 1829; and the Fuller and Dodge Company, 1834-1835.

Oversize Manuscript Box:

- Folder 1 The Worcester Bank's Articles of Incorporation, 1812.
- Folder 2 The Worcester Bank and Trust Company Stockholders' Records, 1933.

Octavo Volumes:

- #1 Record Book, 1804-1809, listing the bank's assets and liabilities, profits, dividends, notes in circulation, interest and deposits. Entries recorded weekly.
- #2 "History of the Worcester Bank," c. 1870, the author of which is unknown. Mostly concerns the officers and personnel with a drawing of the bank building.
- #3 Printed History, 1904, Worcester Bank - Worcester National Bank, 1804-1904, by Charles A. Chase.

Folio Volumes:

- #1 Record Book, 1803-1816, including minutes of subscribers' meetings, 1803-1804; minutes of stockholders' meetings, 1804-1815; minutes of directors' meetings, 1804-1816.
- #2 Record Book, 1812-1917, with minutes of stockholders' meetings, including a notice on 9 May 1864, to become the Worcester National Bank, and a vote to liquidate in 1917.
- #3-4 Record Books, 1812-1875, with minutes of bank directors' meetings. Entries include yearly financial statements and elections of new directors.
- #5 Record Book, 1827-1829, with balance sheets showing accounts receivable and accounts payable.